

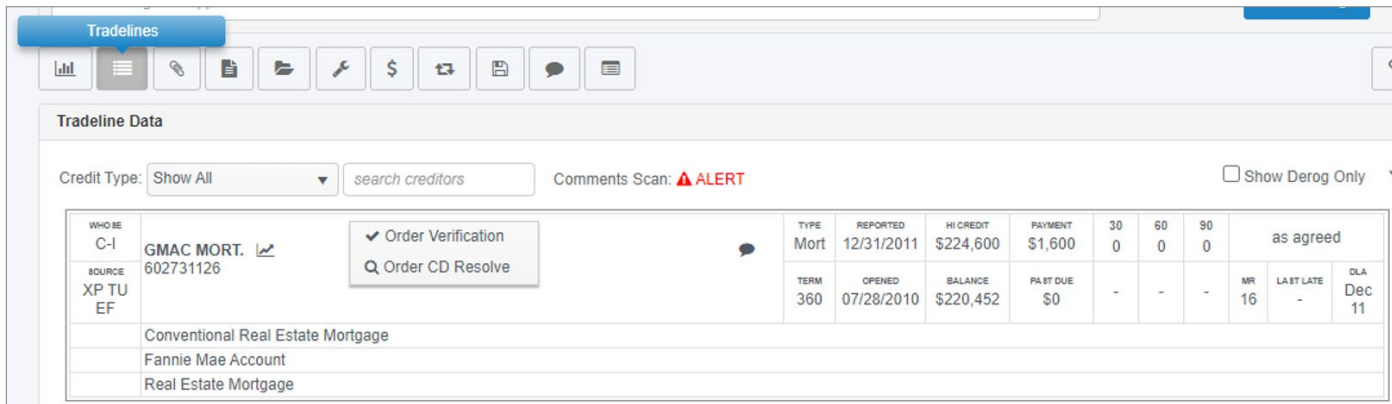
A CD Resolve Re-score (CDR) aka Rapid Re-score is a bureau level update used to correct inaccurate or outdated information on a consumer's credit file. A CD Resolve update can impact the borrowers credit score by correcting these inaccuracies and updating data on tradelines.

This guide will provide instruction on how to place an order within Funding Suite.

CD Resolve Re-score - How to Order

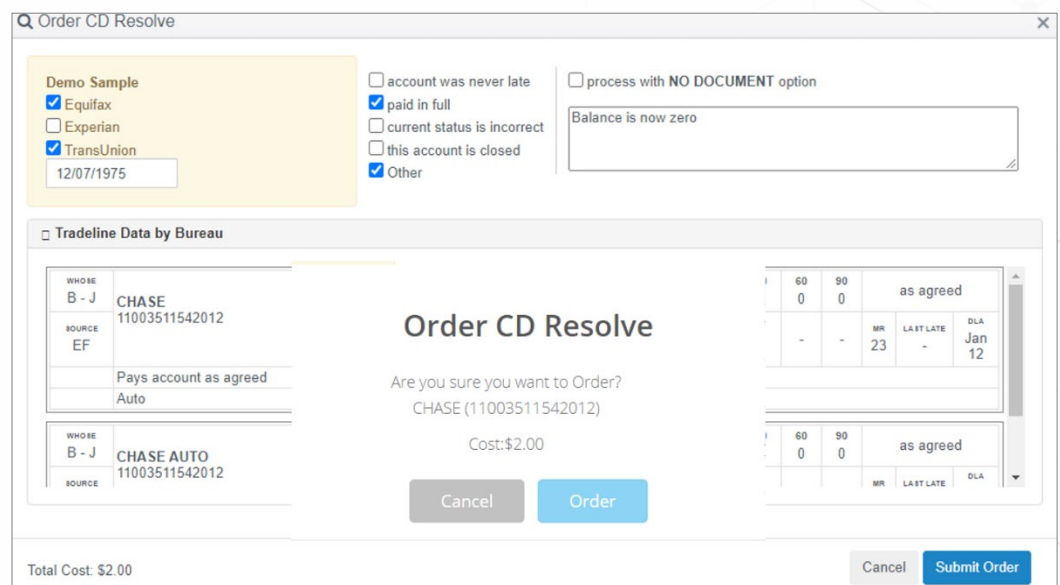
You must be in the file to submit a request and must have access to CD Resolve ordering to continue.

- From in the file click on the Tradelines tab – second from the left
- Find the account, RIGHT CLICK, and choose Order CD Resolve



WHOSE	SOURCE	TYPE	REPORTED	HI CREDIT	PAYMENT	30	60	90	MR	LAST LATE	DLA
C-I	GMAC MORT. 602731126	Mort	12/31/2011	\$224,600	\$1,600	0	0	0	16	-	Dec 11
XP TU			07/28/2010	\$220,452	\$0	-	-	-			
EF											

- Choose the bureaus you wish to update by checking the box next to each
- Select the items you wish to verify. If none of the check boxes apply, choose Other and add a specific request in the comment section
- Check the Process with NO DOCUMENT option if you do not have support docs
- Click Submit Order
- Final confirmation pop-up – Click Order



Order CD Resolve

Are you sure you want to Order?
CHASE (11003511542012)
Cost: \$2.00

Cancel Order

Total Cost: \$2.00

Cancel Submit Order

No Doc VS with Documentation Order

It is always preferred that you obtain and provide supporting documentation for your CDR request. Any supporting documentation must be directly from the creditor and contain the following:

1. Date – Must be dated more recent than the last reported date
2. Must be on Creditor Letterhead or have Creditor Name / Logo
3. Account Number: Minimum of 4 digits
4. Clearly state the change/correction being made
5. Borrowers Name

Unacceptable documentation for a Rescore request includes:

- Letters that include contingency statements (i.e. "upon clearance of funds"; "if payment is returned")
- Divorce decrees
- Cancelled checks
- Wire transfer receipts
- Hand-written letters
- Copies of emails
- Cashier's check copies
- Cell phone screen shots
- Payment confirmations
- Checking acct statements

No Doc Authorization

A No Doc order is a request to have the bureaus call the creditor to verify the account information verbally. We strongly recommend you advise the borrower to call the creditor ahead of time to put authorization on file with to allow each bureau, TransUnion, Experian and Equifax, to call in on their behalf to verify their account.

Some creditors will not participate in third party verifications. There is a risk with any CD Resolve Re-score of the creditor refusing to verify with the bureau, even on an order with documentation.

If the bureau is declined verified, they will put the account into a 30-day investigation. This forces the creditor to verify, however they have 30 days to respond. The borrower will receive confirmation in the mail directly from the bureau regarding the outcome of the investigation. We are not notified when the investigation is completed.



How to Order a CD Resolve Re-score

Costs

Per bureau, per borrower, per tradeline.

With Documentation

Equifax \$30

TransUnion \$30

Experian \$35

No Documentation

Equifax \$45

Transunion \$45

Experian \$50

Turn Times

The bureaus operate within a 3-5 business days turn time.

Orders must be sent out before 10:00am PST to be considered received the same day.

Notifications

Communication will be sent to the user who placed the order if the documentation provided does not meet the bureaus criteria, or if clarification of the order is needed.

Notifications are sent to the user who placed the order upon completion of the request.

Please read the confirmation carefully as the order may not have been completed per your request.

Re-pulling

In order to see the changes the bureaus have made you must re-pull the credit report for the consumer. You may have options to protect scores upon re-pulling, depending on the file date and bureaus re-scored. Support can provide guidance and options upon re-pulling.

Customer Support: 800-848-3162



Corporate Office
720 S. Colorado Blvd., Suite 200
Glendale, CO 80246

CONFIDENTIAL

FundingSuite@Covius.com

800-848-3162